

# CONSOLIDATED INCOME STATEMENT

Year ended December 31, 2016

	Note	Group	
		2016 S\$'000	2015 S\$'000
<b>Turnover</b>	25	<b>7,907,048</b>	9,544,621
Cost of sales		<b>(6,801,916)</b>	(8,812,960)
<b>Gross profit</b>		<b>1,105,132</b>	731,661
General and administrative expenses		<b>(360,827)</b>	(524,373)
Other income		<b>145,060</b>	531,950
Other expense (net)		<b>(105,457)</b>	(113,959)
Finance income	26	<b>30,418</b>	32,856
Finance costs	26	<b>(402,009)</b>	(237,984)
Share of results of associates and joint ventures, net of tax		<b>125,121</b>	6,199
<b>Profit before tax</b>		<b>537,438</b>	426,350
Tax (expense) / credit	27	<b>(100,284)</b>	28,052
<b>Profit for the year</b>	28	<b>437,154</b>	454,402
<b>Profit attributable to:</b>			
Owners of the Company		<b>394,889</b>	548,855
Non-controlling interests		<b>42,265</b>	(94,453)
Profit for the year		<b>437,154</b>	454,402
Earnings per share (cents):	30		
Basic		<b>19.92</b>	29.17
Diluted		<b>19.75</b>	28.95

The accompanying notes form an integral part of these financial statements.